

**Maine Resident Income + Sales + Property Tax Less Circuit Breaker/Property Tax Credit in 2014, Current Law and LD 1113 with \$30,000 homestead**

Tax year 2014 revenues

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Current Law			LD 1113		Families with a tax cut						Families with a tax increase		
<u>Expanded income</u>		Tax Liability (\$ MIL)	Percentage Distribution	Tax Liability (\$ MIL)	Percentage Distribution	Change in Tax Liability (\$ MIL)	Percent Tax Change	Average Tax Change	Share of tax reduction (percent)	Number of families	Change in Tax Liability (\$ MIL)	Average Tax Decrease	Number of families	Change in Tax Liability (\$ MIL)	Average Tax Increase
-\$ Infinity <=	17697	138,210	3.9%	\$120.0	3.8%	-\$5.1	-4.1%	-\$37	10.8%	19,066	-\$5.1	-\$270	0	\$0.0	\$0
17697 <=	24713	69,107	2.8%	\$83.9	2.6%	-\$4.8	-5.4%	-\$69	10.0%	17,213	-\$4.8	-\$277	0	\$0.0	\$0
24713 <=	32564	69,105	4.2%	\$129.5	4.1%	-\$6.7	-4.9%	-\$97	14.0%	24,096	-\$6.7	-\$277	0	\$0.0	\$0
32564 <=	40944	69,103	5.5%	\$168.5	5.3%	-\$8.1	-4.6%	-\$117	16.9%	28,960	-\$8.1	-\$280	0	\$0.0	\$0
40944 <=	51872	69,103	7.4%	\$228.4	7.2%	-\$10.4	-4.4%	-\$151	21.8%	36,535	-\$10.4	-\$285	0	\$0.0	\$0
51872 <=	65990	69,105	9.5%	\$294.4	9.3%	-\$12.6	-4.1%	-\$182	26.3%	43,145	-\$12.6	-\$291	0	\$0.0	\$0
65990 <=	85271	69,104	11.9%	\$369.3	11.6%	-\$13.9	-3.6%	-\$201	29.0%	47,174	-\$13.9	-\$294	0	\$0.0	\$0
85271 <=	119020	69,104	16.1%	\$503.5	15.9%	-\$15.1	-2.9%	-\$218	31.5%	49,777	-\$15.1	-\$303	0	\$0.0	\$0
119020 <=	\$ Infinity	69,105	38.7%	\$1,272.9	40.1%	\$28.8	2.3%	\$417	-60.2%	48,249	-\$14.6	-\$303	3,539	\$43.4	\$12,265.0
<b>Totals</b>		691,045	100.0%	\$3,170.5	100.0%	-\$47.8	-1.5%	-\$69	100.0%	314,216	-\$91.2	-\$290	3,539	\$43.4	\$12,265.0
<b>Top Decile Decomposition: 90-95, 95-99, and 99+ :</b>															
119020 <=	157633	34,553	11.5%	\$360.8	11.4%	-\$7.8	-2.1%	-\$227	16.4%	25,624	-\$7.8	-\$306	0	\$0.0	\$0.0
157633 <=	324369	27,642	14.6%	\$464.5	14.7%	-\$4.4	-0.9%	-\$159	9.2%	19,870	-\$6.0	-\$300	305	\$1.6	\$5,129.4
324369 <=	\$ Infinity	6,910	12.6%	\$447.6	14.1%	\$41.0	10.1%	\$5,938	-85.8%	2,756	-\$0.8	-\$296	3,234	\$41.8	\$12,937.6

Maine Revenue Services  
Economic Research Division